

What is a Public-Private Partnership (P3)?



- In a P3, CDOT:
 - Decides what project to build
 - Decides how much money is available
 - Outlines expectations for the project
 - Imposes penalties for non-performance of project expectations
 - Maintains ownership of the highway
- In a P3, the partner will agree to one or all of the following:
 - Contribute equity to the project and expect a financial return
 - Build the project for a set price
 - Maintain the road for a set price
 - Rehabilitate the road for a set price

How are P3s different?

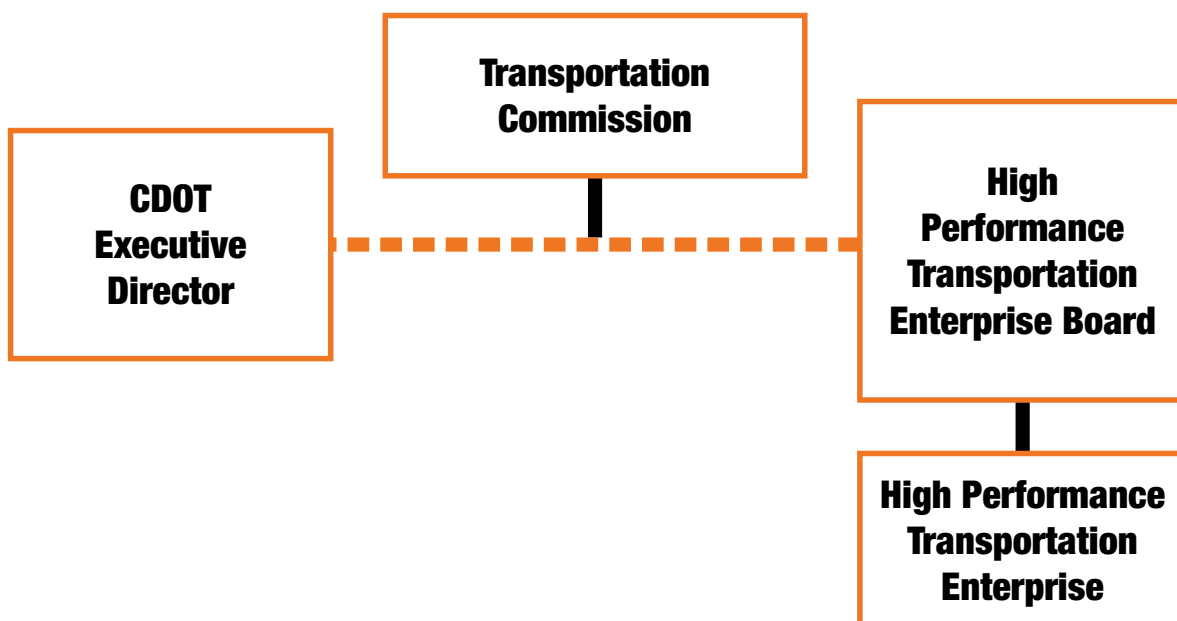
- P3s may require these changes and considerations:
 - Private partner builds the project and is responsible for the maintenance of what they built
 - CDOT enters a long-term contractual relationship with the private partner
 - Private partner invests in the project and expects a financial return

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About the HPTE



- The High Performance Transportation Enterprise (HPTE) pursues innovative means of more efficiently financing important transportation projects
- HPTE operates as a government-owned business within CDOT and has its own board of directors
- Innovative means of financing projects include, but are not limited to:
 - Public-private partnerships
 - Operating agreements
 - User fee-based project financing
 - Annual performance payment agreements



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P3 Structure for I-70 East

- HPTE and CDOT are pursuing the Design Build Finance Operate and Maintain (DBFOM) delivery model for the I-70 East Project
- DBFOM involves private investment and/or a long-term contractual relationship with the private sector, called a developer who:
 - financing some or all of the capital cost of the project
 - is responsible for designing, building, financing, operating, maintaining, and rehabilitating the asset over a long period of time
- CDOT maintains ownership of the project and ensures the developer is compliance with contract requirements
- In exchange for the developer keeping the project in compliance with performance standards, CDOT pays the developer performance payments (also known as availability payments) following project completion, over the life of the project.

Key Benefits to CDOT and Taxpayers

- Developer is responsible for possible construction, maintenance and rehabilitation increased costs and unexpected events
- Private lenders and equity provide additional oversight and monitoring during construction
- The payments are limited to performance payments, limiting public budget exposure

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Schedule

MILESTONE	ESTIMATED DATE
2015	
Request for Qualification (RFQ) Released	March 2015
Statement of Qualifications (SOQ) Due	June 2015
Executive Summaries Released	June 2015
Shortlist Announcement	July 2015
HPTE Pre-Draft Request for Proposals (RFP) Transparency Meetings	August 2015
Draft RFP Issued (publicly released)	September 2015
Second Draft RFP Release (publicly released)	Fall 2015
2016	
Final Environmental Impact Statement (FEIS) Public Release	January 2016
Third Draft RFP (publicly released)	Early 2016
HPTE Pre-Final RFP Transparency Meetings	Spring 2016
Final RFP Release (publicly released)	Early Summer 2016
Record of Decision (ROD)	July 2016
Developer Selection/Award	Fall 2016
Commercial Close	Late Fall 2016
2017	
Financial Close	Early 2017

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How can you stay involved?

¿Cómo puede permanecer involucrado?

Write to: | *Escríbanos al:*
I-70 East Project Team
2000 South Holly Street, Denver, CO 80222

Leave a voicemail at: | *Deje un mensaje al:*
303.757.9413

Send us an e-mail at: | *Presentar sus comentarios vía e-mail a:*
contactus@i-70east.com

Join our e-mail list to get updates at:
*Inscríbese en nuestra lista de correo electrónico
para recibir actualizaciones en el:*
www.i-70east.com



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