

P3 Structure for I-70 East

- HPTE and CDOT are pursuing the Design Build Finance Operate and Maintain (DBFOM) delivery model for the I-70 East Project
- DBFOM involves private investment and/or a long-term contractual relationship with the private sector, called a developer who:
 - finances some or all of the capital cost of the project
 - is responsible for designing, building, financing, operating, maintaining, and rehabilitating the asset over a long period of time
- CDOT maintains ownership of the project and ensures the developer's compliance with contract requirements
- In exchange for the developer keeping the project in compliance with performance standards, CDOT pays the developer performance payments (also known as availability payments) following project completion, over the life of the project.

Key Benefits to CDOT and Taxpayers

- Developer is responsible for possible construction, maintenance and rehabilitation increased costs and unexpected events
- Private lenders and equity provide additional oversight and monitoring during construction
- The payments are limited to performance payments, limiting public budget exposure