

What is a Public-Private Partnership (P3)?



- In a P3, CDOT:
 - Decides what project to build
 - Decides how much money is available
 - Outlines expectations for the project
 - Imposes penalties for non-performance of project expectations
 - Maintains ownership of the highway
- In a P3, the partner will agree to one or all of the following:
 - Contribute equity to the project and expect a financial return
 - Build the project for a set price
 - Maintain the road for a set price
 - Rehabilitate the road for a set price

How are P3s different?

- P3s may require these changes and considerations:
 - Private partner builds the project and is responsible for the maintenance of what they built
 - CDOT enters a long-term contractual relationship with the private partner
 - Private partner invests in the project and expects a financial return